



ROHAS TECNIC BERHAD
(302675-A)
(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS FOR THE PERIOD FROM
1 JANUARY 2019 TO 31 MARCH 2019

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ROHAS TECNIC BERHAD (302675-A)

(Incorporated in Malaysia)

QUARTERLY REPORT

Quarterly report on consolidated results for the 1st quarter ended 31 March 2019

The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Period	Preceding	Variance	Current Period	Preceding	Variance
	Quarter	Period		To date	Period	
	31-3-2019	Corresponding 31-3-2018		31-3-2019	31-3-2018	
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	94,026	86,955	8%	94,026	86,955	8%
Cost of sales	(80,564)	(68,375)		(80,564)	(68,375)	
Gross profit	13,462	18,580	-28%	13,462	18,580	-28%
Other income	1,287	1,627		1,287	1,627	
Distribution expenses	(122)	(454)		(122)	(454)	
Administrative expenses	(9,002)	(6,746)		(9,002)	(6,746)	
Operating profit/(loss)	5,625	13,007	-57%	5,625	13,007	-57%
Finance costs	(1,752)	(1,911)		(1,752)	(1,911)	
Share of result of an associate	(40)	19		(40)	19	
Profit/(Loss) before tax	3,833	11,115	-66%	3,833	11,115	-66%
Tax expense	(800)	(2,584)		(800)	(2,584)	
Profit/(Loss) after tax	3,033	8,531	-64%	3,033	8,531	-64%
Other comprehensive income:						
Items that may be reclassified subsequently to profit or loss:						
Unrealised currency translation differences	136	24		136	24	
Total comprehensive profit/(loss)	3,169	8,555	-63%	3,169	8,555	-63%

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**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Period	Preceding	Variance	Current Period	Preceding	Variance
	Quarter	Period		To date	Period	
	31-3-2019	Corresponding 31-3-2018		31-3-2019	Corresponding 31-3-2018	
	RM'000	RM'000	%	RM'000	RM'000	%
Profit/(Loss) after tax						
attributable to:						
Owners of the company	2,642	8,237		2,642	8,237	
Non-controlling interests	391	294		391	294	
	<u>3,033</u>	<u>8,531</u>	-64%	<u>3,033</u>	<u>8,531</u>	-64%
Total comprehensive						
income/(loss) attributable to:						
Owners of the company	2,778	8,261		2,778	8,261	
Non-controlling interests	391	294		391	294	
	<u>3,169</u>	<u>8,555</u>	-63%	<u>3,169</u>	<u>8,555</u>	-63%
Dividends per share (sen)	-	-		-	-	
Earnings per share (sen)						
Basic	0.56	1.74		0.56	1.74	
Diluted	-	-		-	-	

(The Condensed Consolidated Statements Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements)

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited As at Current Period To Date 31-3-2019 RM'000	Audited As at Preceding Financial Year Ended 31-12-2018 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	58,698	58,694
Investment in an associate	3,151	3,191
Other investments	1,834	1,733
Deferred tax assets	9,649	9,649
Goodwill	7,545	7,545
Total non-current assets	<u>80,877</u>	<u>80,812</u>
CURRENT ASSETS		
Inventories	142,095	134,653
Trade and other receivables	241,631	253,358
Amount due from contract customers	153,074	151,002
Tax recoverable	9,633	8,568
Cash and bank balances, deposits and short-term placements	44,014	60,626
Total current assets	<u>590,447</u>	<u>608,207</u>
TOTAL ASSETS	<u>671,324</u>	<u>689,019</u>
EQUITY AND LIABILITIES		
EQUITY		
Equity attributable to owner of the Company:		
Share capital	299,484	299,484
Other reserves	(103,909)	(104,045)
Retained earnings	125,109	122,466
	<u>320,684</u>	<u>317,905</u>
Non-controlling interests	29,112	28,721
Total equity	<u>349,796</u>	<u>346,626</u>
LIABILITIES		
NON-CURRENT LIABILITIES		
Long term borrowings	2,215	2,892
Deferred tax liabilities	58	143
Finance lease liabilities	1,532	1,919
Retirement benefits	2,689	2,689
Total non-current liabilities	<u>6,494</u>	<u>7,643</u>

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited As at Current Period To Date 31-3-2019 RM'000	Audited As at Preceding Financial Year Ended 31-12-2018 RM'000
CURRENT LIABILITIES		
Trade and other payables	125,318	144,830
Amount due to contract customers	86,393	100,978
Borrowings	99,826	87,059
Finance lease liabilities	1,140	1,079
Tax payable	2,356	804
Total current liabilities	<u>315,033</u>	<u>334,750</u>
Total liabilities	<u>321,527</u>	<u>342,393</u>
TOTAL EQUITY AND LIABILITIES	<u>671,323</u>	<u>689,019</u>
Net Assets Per share attributable to equity holders of parent (RM)	<u>0.68</u>	<u>0.67</u>

(The Condensed Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements)

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to owners of the Company								
	Non-distributable				Distributable		Total RM'000	Non-controlling Interests RM'000	Total RM'000
	Share Capital RM'000	Reserve upon consolidation RM'000	Fair value adjustment reserve RM'000	Foreign Currency translation reserve RM'000	Retained earnings RM'000				
Balance at 1 January 2019	299,484	(104,799)	-	754	122,467	317,906	28,721	346,627	
Foreign currency translation for foreign operations	-	-	-	136	-	136	-	136	
Profit after taxation	-	-	-	-	2,642	2,642	391	3,033	
Total comprehensive income	-	-	-	136	2,642	2,778	391	3,169	
Balance at 31 March 2019	<u>299,484</u>	<u>(104,799)</u>	<u>-</u>	<u>890</u>	<u>125,109</u>	<u>320,684</u>	<u>29,112</u>	<u>349,796</u>	
Balance at 1 January 2018	299,484	(104,799)	1,297	1,629	116,288	313,899	29,628	343,527	
- as previously stated									
- Adjustment on initial application of MFRS 9, net of tax	-	-	(1,297)	-	(2,761)	(4,058)	(89)	(4,147)	
	<u>299,484</u>	<u>(104,799)</u>	<u>-</u>	<u>1,629</u>	<u>113,527</u>	<u>309,841</u>	<u>29,539</u>	<u>339,380</u>	
Foreign currency translation for foreign operations	-	-	-	24	-	24	-	24	
Profit after taxation	-	-	-	-	8,237	8,237	294	8,531	
Total comprehensive income	-	-	-	24	8,237	8,261	294	8,555	
Balance at 31 March 2018	<u>299,484</u>	<u>(104,799)</u>	<u>-</u>	<u>1,653</u>	<u>121,764</u>	<u>318,102</u>	<u>29,833</u>	<u>347,935</u>	

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements)

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	Current Year To date 31-3-2019 <u>RM'000</u>	Current Year To date 31-3-2018 <u>RM'000</u>
OPERATING ACTIVITIES		
Profit before tax	3,833	11,115
Adjustments for non-cash movements:		
Taxation		
Share of results of an associate	40	(19)
Depreciation	1,725	1,689
Allowance for impairment losses on receivables	481	-
Write down of inventories	1,617	70
Unrealised (gain)/loss in foreign exchange	(272)	211
Interest expense	1,752	1,911
Interest income	(469)	(592)
Gain on disposal of property, plant and equipment	(32)	-
	<u>8,675</u>	<u>14,385</u>
Changes in working capital:		
Inventories	(9,059)	1,053
Bills payable	11,957	(8,621)
Receivables	(5,318)	(6,137)
Payables	(19,369)	(14,540)
Provision for retirement benefits paid	-	(2,916)
	<u>(13,114)</u>	<u>(16,776)</u>
Cash flow used in operations	(13,114)	(16,776)
Interest paid	(1,718)	(1,886)
Income Tax paid, net of refund	(397)	(2,310)
Net cash used in operating activities	<u>(15,229)</u>	<u>(20,972)</u>
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(1,728)	(977)
Proceeds from disposal of property, plant and equipment	71	-
Interest received	469	592
Net cash used in investing activities	<u>(1,188)</u>	<u>(385)</u>

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	Current Year To date 31-3-2019 <u>RM'000</u>	Current Year To date 31-3-2018 <u>RM'000</u>
FINANCING ACTIVITIES		
Interest paid	(35)	(25)
Change in bank balances pledged as security	539	(1,928)
Repayment of hire purchase liabilities	(326)	(246)
Net cash generated from/(used in) financing activities	<u>178</u>	<u>(2,199)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(16,239)	(23,556)
CASH AND CASH EQUIVALENTS BALANCE AT THE BEGINNING OF THE FINANCIAL PERIOD	38,417	67,830
FOREIGN EXCHANGE DIFFERENCES ARISING ON OPENING BALANCE	34	110
CASH AND CASH EQUIVALENTS BALANCE AT THE END OF THE FINANCIAL PERIOD	<u>22,212</u>	<u>44,384</u>
Presented by:		
Deposits with financial institution	28,800	33,957
Deposits with fund management corporation	286	24,696
Cash and bank balances	<u>14,928</u>	<u>26,458</u>
	44,014	85,111
Less: Bank balances pledged as security	(17,460)	(35,514)
Less: Bank overdraft	<u>(4,342)</u>	<u>(5,213)</u>
Cash and cash equivalents	<u>22,212</u>	<u>44,384</u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements)

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A. EXPLANATORY NOTES

A1 Basis of Preparation

This interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial report should be read in conjunction with the audited financial statements for the financial period ended 31 December 2018 and the explanatory notes attached to the interim financial statements.

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial period ended 31 December 2018.

The accounting policies and methods of computation adopted in the interim financial statements are consistent with those adopted in the audited financial statements of the Group for the financial period ended 31 December 2018, except for the changes in accounting policies and presentation resulting from the adoption of new and revised MFRSs and amendments to MFRSs that are effective for financial period:

MFRS effective 1 January 2019:

MFRS 16, Leases

A2 Significant Accounting Policies

A2.1 Adoption of Amendments/Improvements to MFRS

At the beginning of the current financial year, the Group adopted amendments/improvements to MFRSs which are mandatory for the financial periods beginning on or after 1 January 2019. The initial application of the above standards, amendments and interpretation are not expected to have any financial impacts to the financial statements.

MFRS 16, Leases

MFRS 16 will replace MFRS 117 Leases, IC Interpretation 4 Determining whether an Arrangement contains a Lease, IC Interpretation 115 Operating Lease-Incentives and IC interpretation 127 Evaluating the Substance of Transactions Involving the Legal Form of a Lease. MFRS 16 sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to account for all leases under a single on-balance sheet model similar to the accounting for finance leases under MFRS 117.

Lease liabilities arising from the premises and equipment are recognised and discounted using the weighted average incremental borrowing rate of the Group. Subsequent to initial recognition, the Group measure the lease liabilities by increasing the carrying amount to reflect the interest on the lease liabilities, reducing the carrying amount to reflect lease payments made and remeasuring the carrying amount to reflect any reassessment or lease modifications.

Right-of-use assets comprise premises and equipment. Subsequent to initial recognition, the right-of-use assets are measured at cost less any accumulated depreciation, accumulated impairment losses and adjusted for any remeasurement of lease liabilities. The right-of-use assets are measured at an amount equal to the lease liabilities.

A3 Audit Report of Preceding Annual Financial Statements

The auditors' report for the preceding annual financial statements was not subject to any qualification.

A4 Seasonality or Cyclicity of Operations

There were no seasonality or cyclicity of operations in the current quarter under review and financial period to date.

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A. EXPLANATORY NOTES**A2 Significant Accounting Policies (continued)****A5 Unusual Items due to their Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flow in the current quarter under review and financial year-to-date.

A6 Material Changes in Estimates

There were no changes in estimates of amount reported in prior financial years that have a material effect in the current quarter under review and financial year-to-date.

A7 Debts and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debts and equity securities in the current quarter under review and financial year-to-date.

A8 Dividend Paid

No dividend was paid or declared in the current quarter under review and financial year-to-date.

A9 Segmental Reporting

Primary reporting basis - by business segment:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 31-3-2019 RM'000	Preceding Period Corresponding 31-3-2018 RM'000	Current Period To date 31-3-2019 RM'000	Preceding Period Corresponding 31-3-2018 RM'000
Group Revenue (External Sales)				
Tower fabrication				
- Power Transmission	20,292	32,123	20,292	32,123
- Telecommunication	2,919	5,632	2,919	5,632
EPCC*	69,821	47,257	69,821	47,257
Other business activities	994	1,943	994	1,943
	<u>94,026</u>	<u>86,955</u>	<u>94,026</u>	<u>86,955</u>
Results				
Segment results	5,625	13,007	5,625	13,007
Finance costs	(1,752)	(1,911)	(1,752)	(1,911)
Share of results of an Associate	(40)	19	(40)	19
	<u>3,833</u>	<u>11,115</u>	<u>3,833</u>	<u>11,115</u>

* EPCC refers to Engineering, Procurement, Construction and Commissioning.

A10 Carrying Amount of Revalued Assets

The Group does not have a revaluation of property, plant and equipment policy.

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A. EXPLANATORY NOTES

A11 Material Events Subsequent to the End of the Interim Period

On 20 May 2019, the acquisition of 8,000,000 shares in Phu My Vinh Construction and Investment Corporation ("PMV"), representing 40% of the total shares in PMV, for a purchase consideration of VND232,000,000,000 (equivalent to approximately RM41,300,000) to be satisfied via cash has been completed.

A12 Effect of changes in the Group Composition, Long Term Investments, Restructuring and Discontinued Operations

There were no changes in the composition of the Group in the current quarter under review and financial year-to-date including business combination, acquisition or disposal of subsidiaries and long term investment, restructuring and discontinued operation.

A13 Contingent Liabilities/Assets

The following are the changes in the Group's contingent liabilities as at end of current quarter under review.

	Unaudited As at Current Period To Date 31-3-2019 RM'000	Audited As at Preceding Financial Year Ended 31-12-2018 RM'000
Unsecured Performance bond granted to third party by a subsidiary	8,340	8,794

A14 Capital Commitment

Capital expenditure of the Group not provided for as at 31 March 2019 in relation to property, plant and equipment were as follows:

	Unaudited As at Current Period To Date 31-3-2019 RM'000	Audited As at Preceding Financial Year Ended 31-12-2018 RM'000
Authorised and contracted for	1,781	1,292

A15 Significant Related Party Transactions

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 31-3-2019 RM'000	Preceding Period Corresponding 31-3-2018 RM'000	Current Period To date 31-3-2019 RM'000	Preceding Period Corresponding 31-3-2018 RM'000
Related companies:				
- sales	223	1	223	1
- rental income	44	-	44	-
- rental expenses	(246)	(228)	(246)	(228)

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B1 Review of Performance of the Company and its Principal Subsidiaries**

In the current quarter under review, the Group's revenue of RM94.0 million, increased by RM7.1 million or 8.1% from the preceding corresponding quarter of RM86.9 million and recorded a drop in its operating profit of RM5.6 million, decreased by RM7.4 million or 56.9% from RM13.0 million in the preceding corresponding quarter. The Group reported a profit after taxation of RM3.0 million.

The Group's revenue from tower fabrication segment of RM23.2 million, decreased by RM14.6 million or 38.6% from the preceding corresponding period of RM37.8 million, due to decrease in deliveries of towers. EPCC segment contributed to a revenue of RM69.8 million in the current quarter, an increase by RM22.5 million or 47.6% from the preceding corresponding period of RM47.3 million, which was mainly contributed from EPCC works done in Malaysia and Bangladesh that contributed to 74.3% of total Group revenue. Revenue from other business activities of RM1.0 million decreased by RM0.9 million or 47.4% from the preceding corresponding period of RM1.9 million, mainly due to lesser work from fabrication of electrical substation structure.

B2 Review of Performance of the Company and its Principal Subsidiaries Compared to the Results of Immediate Preceding Quarter

	Current Period Quarter	Immediate Preceding Period Quarter	Variance
	31-3-2019	31-12-2018	
	RM'000	RM'000	%
Revenue	94,026	148,934	-36.9%
Operating Profit	5,625	849	562.5%
Profit Before Tax	3,833	1,968	94.8%
Profit After Tax	3,033	873	247.4%

The Group recorded a revenue of RM94.0 million in the current quarter, an decrease of RM54.9 million or 36.9%, compared to its immediate preceding quarter's revenue of RM148.9million. The decrease in group revenue were mainly contributed by the EPCC segment that had a lower revenue of RM69.8 million, decrease by RM34.1 million or 32.8% from the immediate preceding quarter's revenue of RM103.9 million, and tower fabrication segment revenue of RM23.2 million, a decrease by RM21.3 million or 47.9% from the immediate preceding quarter's revenue of RM44.5 million due to lower deliveries of towers. Revenue from other business activities segment of RM1.0 million, increased mainly due to more work from fabrication of electrical substation structure by RM0.5 million or 100.0%, from the immediate preceding quarter's revenue of RM0.5 million.

B3 Group's Future Prospects

We are optimistic that initiatives taken in the previous year to expand the Group's businesses regionally will begin to contribute positively in the coming years. We expect the Group will show healthy growth in profit in 2019 barring unforeseen fluctuations in metal prices and the exchange rate.

B4 Variance of Actual Profit from Forecast Profit

There were no profit forecasts or profit guarantees released to the public.

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B5 Taxation**

Tax expense comprises the following:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter	Preceding Period Corresponding	Current Period To date	Preceding Period Corresponding
	31-3-2019	31-3-2018	31-3-2019	31-3-2018
	RM'000	RM'000	RM'000	RM'000
Current tax	800	2,584	800	2,584
	<u>800</u>	<u>2,584</u>	<u>800</u>	<u>2,584</u>
Effective tax rate	<u>21%</u>	<u>23%</u>	<u>21%</u>	<u>23%</u>

Malaysian income tax is calculated at the statutory rate of 24% of the estimated assessable profits for the financial period.

The difference in the effective tax rate as compared to the statutory rate for the individual current quarter and current period to date are mainly due to recognition of unabsorbed losses carried forward and deductible losses made by subsidiaries.

B6 Status Of Corporate Proposals Announced But Not Completed

There is no pending corporate proposal for the current financial period under review.

B7 Status of corporate proposal

The total proceeds generated from the Issuance of Shares pursuant to private placement will be utilised as follows:-

Purpose	Intended Timeframe for Utilisation	Proposed Utilisation (previous)	Proposed Utilisation (revised)	Actual Utilisation up to 29-May-19
		RM'000	RM'000	RM'000
i) Establish new facilities at Lot 5C & 5D in Bentong Pahang	12 months	5,700	5,700	5,700
ii) Project investment for Mini hydropower plant in Indonesia	12 months	5,000	5,000	5,000
iii) Establish a new fabrication facility in Indonesia	24 months	* 4,300	-	-
iv) Purchase of machinery and equipment to upgrade existing facilities in Bentong, Pahang	24 months	4,260	4,260	4,260
v) Working capital	24 months	3,000	3,000	3,000
vi) Estimated expenses for the Proposed Regularisation Plan	1 month	4,200	4,200	4,200
vii) Partial funding of the cash consideration for the purchase of HGPT	24 months	-	* 4,300	* 4,300
Total gross proceeds		<u>26,460</u>	<u>26,460</u>	<u>26,460</u>

* On 27 October 2017, the Company announced to vary the utilisation of establishment of a new fabrication facility in Indonesia to partial funding of the cash consideration for the purchase of a subsidiary.

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B8 Group Cash and bank balances, deposits and short-term placements**

	Unaudited As at Current Period To Date 31-3-2019 RM'000	Audited As at Preceding Financial Year Ended 31-12-2018 RM'000
Cash and bank balances, deposits and short-term placements		
- Islamic	13,523	34,249
- Conventional	30,491	26,377
	<u>44,014</u>	<u>60,626</u>
Total assets	<u>671,324</u>	<u>689,019</u>
Percentage of Conventional Cash and bank balances, deposits and short-term placements over Total Assets	<u>5%</u>	<u>4%</u>

B9 Group Borrowings

	Unaudited As at Current Period To Date			Audited As at Preceding Financial Year Ended		
	USD denomination 31-3-2019	RM denomination 31-3-2019	Total 31-3-2019	USD denomination 31-12-2018	RM denomination 31-12-2018	Total 31-12-2018
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Unsecured Short Term Borrowings						
Bankers acceptance	4,822	31,060	35,882	962	48,627	49,589
Short term loans	3,656	54,951	58,607	3,656	28,747	32,403
Bank overdraft	-	4,342	4,342	-	4,210	4,210
	<u>8,478</u>	<u>90,353</u>	<u>98,831</u>	<u>4,618</u>	<u>81,584</u>	<u>86,202</u>
Secured Short Term Borrowings						
Term loan	-	995	995	-	857	857
Secured Long Term Borrowings						
Term loan	-	2,215	2,215	-	2,892	2,892
Total Group Borrowings	<u>8,478</u>	<u>93,563</u>	<u>102,041</u>	<u>4,618</u>	<u>85,333</u>	<u>89,951</u>

The above borrowings of the Group are denominated in Ringgit Malaysia equivalent analysed by currencies.

QUARTERLY REPORT

Quarterly report on consolidated results for the 1st quarter ended 31 March 2019
The figures have not been audited.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B9 Group Borrowings (continued)

	Unaudited As at Current Period To Date 31-3-2019 RM'000	Audited As at Preceding Financial Year Ended 31-12-2018 RM'000
Borrowings		
- Islamic	34,988	34,785
- Conventional	67,053	55,166
	<u>102,041</u>	<u>89,951</u>
Total Assets	<u>671,324</u>	<u>689,019</u>
Percentage of Conventional Borrowings over Total Assets	<u>10%</u>	<u>8%</u>

B10 Changes In Material Litigations

There has been no material litigation since the date of the last audited financial statements of Group as at 31 December 2018.

B11 Dividend

No dividend was paid or declared in the current quarter under review and financial year-

During the Annual General Meeting held on 29 May 2019, the Shareholders of the Company has approved a final single tier dividend of 1.0 sen per share in respect of the financial year ending 31 December 2018 amounting to RM4,726,576. The entitlement date and the payment date of the final dividend will be announced in due course.

The interim financial statements for the current quarter do not reflect the final dividend as approval from shareholders have yet been obtained as at 31 March 2019.

B12 Earnings Per Share

(a) Basic earnings per share

Basic earnings per share of the Group is calculated as follows:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 31-3-2019	Preceding Period Corresponding 31-3-2018	Current Period To date 31-3-2019	Preceding Period Corresponding 31-3-2018
Profit/(Loss) after tax attributable to the owner of the company for the period (RM'000)	2,642	8,237	2,642	8,237
Weighted average number of ordinary shares in issue	472,657,651	472,657,651	472,657,651	472,657,651
Basic earnings per share (sen)	<u>0.56</u>	<u>1.74</u>	<u>0.56</u>	<u>1.74</u>

(b) Diluted earnings per share

There was no dilution of shares.

N/A

ROHAS TECNIC BERHAD (302675-A)

(Incorporated in Malaysia)

QUARTERLY REPORT

Quarterly report on consolidated results for the 1st quarter ended 31 March 2019

The figures have not been audited.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B13 Profit/(Loss) Before Tax**

Profit/(Loss) before tax has been determined after charging/(crediting), amongst other items, the following:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 31-3-2019	Preceding Period Corresponding 31-3-2018	Current Period To date 31-3-2019	Preceding Period Corresponding 31-3-2018
	RM'000	RM'000	RM'000	RM'000
Interest income	(469)	(592)	(469)	(592)
Realised foreign exchange gain	(110)	(684)	(110)	(684)
Interest expense	1,752	1,911	1,752	1,911
Depreciation	1,725	1,689	1,725	1,689
Allowance for impairment losses on receivables	481	-	481	-
Write down of inventories	1,617	70	1,617	70
Gain on disposal of property, plant and equipment	(32)	-	(32)	-

BY ORDER OF THE BOARD

Laang Jhe How
MIA 25193
Company Secretary

Dated : 29 May 2019